

AUG 13 10 09 AM '92

RECORDED 8-17-92
DEED BOOK 248
PAGE 367
W.E. DAVIS CH. CLK.

WARRANTY DEED

This deed of conveyance this day made by the undersigned, Jerry S. Kelly and wife, Carolyn G. Kelly, hereinafter referred to as the Grantors, to and in favor of Michael S. Mosby, hereinafter referred to as the Grantee, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand this day paid by the Grantee to the Grantors and for other good and valuable consideration, receipt and sufficiency of all of which is hereby acknowledged by the Grantors, the Grantors do hereby and by these presents, sell, convey and warrant unto the Grantee, *JSK MSM* the hereinafter described real property located in the County of DeSoto, State of Mississippi, and being described as follows:

Lot Nos. 10, 11 and 12, of Pecan Ridge Subdivision, Section B, in Section 16, Township 3 South, Range 7 West, as per plat thereof recorded in Plat Book 37, Pages 1-2, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

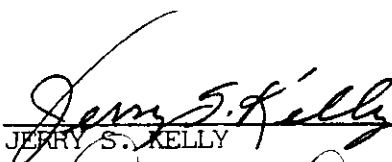
The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and to any prior reservation or conveyance of minerals of every kind and character including, but not limited to, oil, gas, sand and gravel in, on and under the subject property, and to the restrictive covenants of record with the recorded plat of said subdivision.

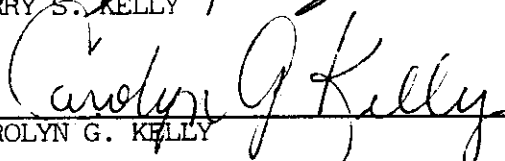
Taxes and assessments against said property for the year 1992 shall be prorated as of the date of this deed, and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Grantors warrant that this property is not part or parcel of their homestead.

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WITNESS the signatures of the Grantors on this the 12th day of
August, 1992.



JERRY S. KELLY

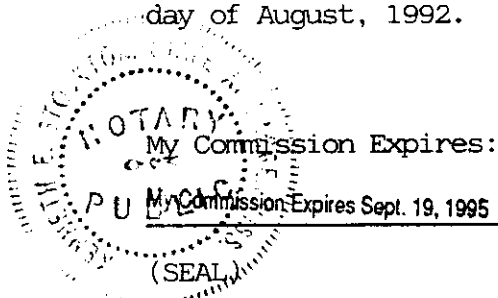

CAROLYN G. KELLY

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day appeared before me, the undersigned authority in and for
the jurisdiction aforesaid, Jerry S. Kelly and wife, Carolyn G. Kelly, who
acknowledged that they executed the above and foregoing Warranty Deed on
the date and year as therein expressed and did so as their free and
voluntary act and deed.

Given under my hand and official seal of office on this the 12th
day of August, 1992.


NOTARY PUBLIC



GRANTORS' ADDRESS:
2178 Pleasant Grove
Hernando, MS 38632
RES. TEL.: 601/429-2151
BUS. TEL.: 601/429-2151

GRANTEE'S ADDRESS:
4230 Elvis Presley Blvd., Suite 409
Memphis, TN 38116
RES. TEL.: 901/754-0116
BUS. TEL.: 901/398-8157